

Phosphate Holdings, Inc.

100 Webster Circle, Suite 4
Madison, MS 39110
Phone: 601-898-9004
Fax: 601-898-9915

For Immediate Release

News Release

Contact: Lee Ragland
601-360-9449

PHOSPHATE HOLDINGS, INC NAMES AJAY KUMAR AND ROBERT P. KERLEY TO SENIOR EXECUTIVE POSITIONS

(MADISON, MS, May 19, 2014) Ajay Kumar joined Phosphate Holdings, Inc. as Senior Vice President and General Manager of Operations, effective April 7, 2014.

"We are pleased to have added Ajay Kumar to our senior management team," said James L. Sherbert, Chief Executive Officer. "Ajay brings a wealth of operations and engineering knowledge to his new challenge of managing our Pascagoula, MS plant facilities. We look forward to his contributions and leadership."

Mr. Kumar has strong credentials for this position. In addition to diverse operations experience, he is a Chemical Engineer, with a BE from Indian Institute of Technology, holds a Master of Science degree in Atmospheric Science/Chemical Engineering from North Carolina State University and an MBA from Loyola University in Baltimore, MD. He is also a Registered Professional Engineer, a Certified Safety Professional and a Board Certified Environmental Engineer. Most recently, Mr. Kumar was Plant Manager at the Ada, OK facility of Holcim US, Inc.

In another senior-level addition, Robert P. Kerley will also join Phosphate Holdings, Inc. as Executive Vice President and Chief Financial Officer, effective May 27, 2014.

"We are pleased to announce that Robert Kerley will be joining our management group," said James L. Sherbert. "Robert brings deep public company accounting and reporting experience combined with an entrepreneurial mindset and we look forward to his leadership in our financial and administrative areas and his strong executive skills."

Mr. Kerley has an excellent financial background in both public and private companies in addition to prior audit experience with Arthur Anderson & Company. Most recently, he was Chief Accounting Officer of Walter Energy Company, a \$3B multi-national mining company based in Birmingham, AL. Prior to that, his career, spanning in excess of 25 years, included senior financial and business management positions at Harris Corporation, a technology company, where his assignments included responsibilities in the United States, India and China. Mr. Kerley holds a Bachelor of Science degree in Accounting and is a Certified Public Accountant.

According to Mr. Sherbert, "With the addition of Ajay Kumar and Robert Kerley, we have gained considerable technical expertise and solid executive experience in two critical areas of our Company. We look forward to their contributions to our future success."

Phosphate Holdings, Inc., is a Delaware corporation and the sole stockholder of Mississippi Phosphates Corporation. Mississippi Phosphates Corporation is a Delaware corporation with its executive headquarters in Madison, MS. Mississippi Phosphates Corporation owns and operates manufacturing facilities in Pascagoula, MS, which produce diammonium phosphate, the most common form of phosphate fertilizer used as a source of phosphate on all major row crops.

Forward-Looking Statements

This release contains “forward-looking statements” within the meaning of the federal securities law, which are intended to qualify for the safe harbor from liability provided thereunder. All statements which are not historical statements of fact are “forward-looking statements” for purposes of these provisions and are subject to numerous risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements. Future events, risks and uncertainties that could cause a material difference in such results include, but are not limited to, (i) changes in matters which affect the global supply and demand of phosphate fertilizer products, phosphate rock, ammonia, sulfur and sulfuric acid, (ii) a variety of conditions in the agricultural industry such as grain prices, planted acreage, projected grain stocks, U.S. government policies, weather, and changes in agricultural production methods, (iii) changes in the availability and cost of phosphate rock and our other primary raw materials, (iv) changes in capital markets, (v) possible unscheduled plant outages and other operating difficulties, (vi) price competition and capacity expansions and reductions from both domestic and international competitors, (vii) the concentration of our sales with one large customer and the continuation of our sales and other arrangements with such customer through the scheduled expiration of such arrangements, (viii) our ability to negotiate on attractive terms a longer-term phosphate rock supply agreement with our sole provider of phosphate rock, expiring on December 31, 2014, (ix) foreign government agricultural policies (in particular, the policies of the governments of India and China), (x) the relative unpredictability of international and local economic conditions, (xi) international trade risks, (xii) political unrest in Northern Africa and possible implications on phosphate rock availability (xiii) the relative value of the U.S. dollar, (xiv) regulations regarding the environment and the sale and transportation of fertilizer products, (xv) our potential inability to obtain or maintain required permits and governmental approvals or to meet financial assurance requirements, (xvi) future regulatory restrictions and requirements related to green house gas emissions, (xvii) loss of key members of management, and (xviii) impact of future storms. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

###