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News Release

For Immediate Release

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Mississippi Phosphates Corporation Announces AQIS Certification

PASCAGOULA, Miss. (February 2, 2012) - Mississippi Phosphates Corporation has completed the storage and handling upgrades necessary to be certified an Australia Quarantine Inspection Services (AQIS) Level 1 facility. Mississippi Phosphates becomes one of only three phosphate producers in the Western Hemisphere to reach the AQIS Level 1.

AQIS is responsible for reducing the risk of potentially harmful exotic pests or diseases entering the country. To assist the fertilizer industry in complying with Australia's strict import requirements, AQIS and the Fertilizer Industry Federation of Australia (FIFA) have developed a set of standards that will streamline quarantine inspection processes and requirements.

To achieve Level 1, companies must implement AQIS recognized contamination management strategies across their supply chain, from the point of manufacture through, to and including, the vessel's voyage.

The benefits for achieving the Level 1 standard include minimal intervention by AQIS at the border and upon arrival, the cargo hold does not need to be inspected, therefore the discharge of goods can commence at any time of the day or night.

With the ever growing demand for phosphates throughout the world, this facility upgrade opens up yet another market to Mississippi Phosphates produced product. More importantly, it gives those companies that import product into Australia another source of phosphate supply.

Mississippi Phosphates Corporation is a Delaware corporation with its executive headquarters in Madison, Miss. Mississippi Phosphates Corporation owns and operates manufacturing facilities in Pascagoula, Miss., which produce diammonium phosphate, the most common form of phosphate fertilizer used as a source of phosphate on all major row crops (www.missphosphates.com).

Forward-looking Statements

This release contains "forward-looking statements" within the meaning of the federal securities law, which are intended to qualify for the safe harbor from liability provided thereunder. All statements which are not historical statements of fact are "forward-looking statements" for purposes of these provisions and are subject to numerous risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements. Future events, risks and uncertainties that could cause a material difference in such results include, but are not limited to, (i) changes in matters which affect the global supply and demand of phosphate fertilizer products, phosphate rock, ammonia, sulfur and sulfuric acid, (ii) a variety of conditions in the agricultural industry such as grain prices, planted acreage, projected grain stocks, U.S. government policies, weather, and changes in agricultural production methods, (iii) changes in the availability and cost of phosphate rock and our other primary raw materials, (iv) changes in capital markets, (v) possible unscheduled plant outages and other operating difficulties, (vi) price competition and capacity expansions and reductions from both domestic and international competitors, (vii) the concentration of our sales with one large customer, (viii) foreign government agricultural policies (in particular, the policies of the governments of India and China), (ix) the relative unpredictability of international and local economic conditions, (x) international trade risks, (xi) political unrest in Northern Africa and possible implications on phosphate rock availability (xii) the relative value of the U.S. dollar, (xiii) regulations regarding the environment and the sale and transportation of fertilizer products, (xiv) our potential inability to obtain or maintain required permits and governmental approvals or to meet financial assurance requirements, (xv) loss of key members of management, and (xvi) impact of future storms. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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