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### Statement of Mississippi Phosphates Corporation

June 8, 2012

Mississippi Phosphates' Gulf Coast facility will begin initial restart activities today following a thorough safety inspection. Full production at the Pascagoula plant is expected as early as next week.

The company has retained Engineering Systems Inc. (ESI) to participate in the safety inspection and to assist in the ongoing investigation of the tragic incidents of May 21 and June 1. The plant's phased start-up was scheduled after the company received input from ESI and the federal Occupational Safety and Health Administration (OSHA).

Mississippi Phosphates is cooperating fully with OSHA whose inquiry is continuing. It also continues to work with ESI.

Mississippi Phosphates Corporation is a Delaware corporation with its executive headquarters in Madison, Miss. Mississippi Phosphates Corporation owns and operates manufacturing facilities in Pascagoula, Miss., which produce diammonium phosphate, the most common form of phosphate fertilizer used as a source of phosphate on all major row crops.

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