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## News Release

**For Immediate Release**

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### **Mississippi Phosphates Corporation Announces Additional Sulfuric Acid Plant Repairs**

*Pascagoula, Miss. (January 25, 2008)* Mississippi Phosphates Corporation announced today that one of its sulfuric acid plants will be out of production for approximately 30 days to replace the internal components of a boiler in the plant. The affected plant is one of two 1,500 ton-per-day sulfuric acid plants at the Company's phosphate fertilizer facility in Pascagoula, Miss.

In July 2007, the internals of the boiler (boiler tubes and tube sheets) in question suffered a major failure. The contractor retained by the Company to assemble and install the replacement internal components of the boiler has failed to deliver an operationally reliable boiler. The latest failure of the boiler has led the Company to conclude that further efforts by the contractor to correct its prior defective work are unlikely to be successful. As a result, the Company has engaged another contractor to assemble and install new internal components in the boiler. It is estimated that the work can be completed within 30 days, with replacement parts already on site. Until the idled sulfuric acid plant is returned to service, diammonium phosphate (DAP) production will be limited to approximately 900 tons per day.

In October 2007, the Company filed suit against the contractor seeking to recover damages caused by the contractor's failure to complete its work in a proper and timely manner. The Company intends to vigorously pursue its claims in these pending legal proceedings.

Mississippi Phosphates Corporation produces DAP at its production facility in Pascagoula, Miss. The Company distributes its fertilizer to both domestic and international markets. For additional information on the Company, please visit its website at [www.missphosphates.com](http://www.missphosphates.com).

### **Forward-looking Statements**

*This letter contains "forward-looking statements" within the meaning of the federal securities law, which are intended to qualify for the safe harbor from liability provided thereunder. All statements which are not historical statements of fact are "forward-looking statements" for purposes of these provisions and are subject to numerous risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements. Future events, risks and uncertainties that could cause a material difference in such results include, but are not limited to, (i) changes in matters which affect the global supply and demand of phosphate fertilizer products, phosphate rock, ammonia, sulfur and sulfuric acid, (ii) a variety of conditions in the agricultural industry such as grain prices, planted acreage, projected grain stocks, U.S. government policies, weather, and changes in agricultural production methods, (iii) changes in the availability and cost of phosphate rock and our other primary raw materials, (iv) changes in capital markets, (v) possible unscheduled plant outages and other operating difficulties, (vi) price competition and capacity expansions and reductions from both domestic and international competitors, (vii) foreign government agricultural policies (in particular, the policies of the governments of India and China), (viii) the relative*

*unpredictability of international and local economic conditions, (ix) the relative value of the U.S. dollar, (x) regulations regarding the environment and the sale and transportation of fertilizer products, and (xi) impact of future storms. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.*