



P.O. Box 848  
601 Industrial Road  
Pascagoula, Mississippi 39568  
228.762.3210

## News Release

**For Immediate Release**

Contact: Melinda Hood  
662.571.6660

### **MISSISSIPPI PHOSPHATES CORPORATION ANNOUNCES EXPORT SALES PLANS**

*Pascagoula, Miss. (Oct. 6, 2006)* - Mississippi Phosphates Corporation announced today that following the termination of its membership in Phosphate Chemicals Export Association, Inc., effective December 31, 2006, its export sales will be marketed by Transammonia, Inc.

Mississippi Phosphates Corporation produces approximately 800,000 tons per year of diammonium phosphate fertilizer (DAP) at its production facility in Pascagoula, Miss. The Company distributes its fertilizer to both domestic and international markets. For additional information on the Company, please visit our website at [www.missphosphates.com](http://www.missphosphates.com).

*This release contains "forward-looking statements" within the meaning of the federal securities law, which are intended to qualify for the safe harbor from liability provided thereunder. All statements which are not historical statements of fact are "forward-looking statements" for purposes of these provisions and are subject to numerous risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements. Future events, risks and uncertainties that could cause a material difference in such results include, but are not limited to, (i) changes in matters which affect the global supply and demand of phosphate fertilizer products, phosphate rock, ammonia, sulfur and sulfuric acid, (ii) a variety of conditions in the agricultural industry such as grain prices, planted acreage, projected grain stocks, U.S. government policies, weather, and changes in agricultural production methods, (iii) changes in capital markets, (iv) possible unscheduled plant outages and other operating difficulties, (v) price competition and capacity expansions and reductions from both domestic and international competitors, (vi) foreign government agricultural policies (in particular, the policies of the governments of India and China), (vii) the relative unpredictability of international and local economic conditions, (viii) the relative value of the U.S. dollar, and (ix) regulations regarding the environment and the sale and transportation of fertilizer products. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.*

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