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News Release

For Immediate Release

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Mississippi Phosphates Corporation Announces a Delay in the Repair of its Sulfuric Acid Plant

Pascagoula, Miss. (July 30, 2007) Mississippi Phosphates Corporation reported today that during the process of repairing one of its two sulfuric acid plants, a component of the replacement equipment was damaged and a new replacement will have to be fabricated. This incident is expected to delay startup of the plant until late August. Mississippi Phosphates Corporation estimates that DAP production will range between 1,200 and 1,500 tons of DAP per day until its sulfuric acid plant is returned to service. Delivery obligations to customers will not be affected.

Mississippi Phosphates Corporation produces DAP at its production facility in Pascagoula, Miss. The Company distributes its fertilizer to both domestic and international markets. For additional information on the Company, please visit our website at www.missphosphates.com.

This release contains "forward-looking statements" within the meaning of the federal securities law, which are intended to qualify for the safe harbor from liability provided thereunder. All statements which are not historical statements of fact are "forward-looking statements" for purposes of these provisions and are subject to numerous risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements. Future events, risks and uncertainties that could cause a material difference in such results include, but are not limited to, (i) changes in matters which affect the global supply and demand of phosphate fertilizer products, phosphate rock, ammonia, sulfur and sulfuric acid, (ii) a variety of conditions in the agricultural industry such as grain prices, planted acreage, projected grain stocks, U.S. government policies, weather, and changes in agricultural production methods, (iii) changes in capital markets, (iv) possible unscheduled plant outages and other operating difficulties, (v) price competition and capacity expansions and reductions from both domestic and international competitors, (vi) foreign government agricultural policies (in particular, the policies of the governments of India and China), (vii) the relative unpredictability of international and local economic conditions, (viii) the relative value of the U.S. dollar, and (ix) regulations regarding the environment and the sale and transportation of fertilizer products. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.

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